

Số: 35/2026/CV-SDN  
V/v: Explanation KQKD Q1/2026 vs  
Q1/2025

Dong Nai, date 20 month 4 year 2026

To: - The State Securities Commission;  
- Ha Noi Stock Exchange.

Name: Dong Nai Paint Corporation  
Address: Road 6, Ho Nai Industrial Park, Ho Nai Ward, Dong Nai Province.  
Telephone: 0251-3836283 Fax: 0251-3836091  
Stock symbol: SDN

Item	Q1/2026		Q1/2025		Q1/2026 vs Q1/2025
	Amount	%/Revenue	Amount	%/Revenue	
1. Net income	27.083.043.732		25.598.815.790		6%
2. Cost of goods sold	20.437.269.402	75,46%	17.728.637.417	69,26%	15%
3. Gross profit	6.645.774.330	24,54%	7.870.178.373	30,74%	-16%
4. Revenue from financial operations	4.390.485	0,02%	2.399.675	0,01%	83%
5. Finance expenses	708.007.880	2,61%	798.194.004	3,12%	-11%
<i>In which: Interest expense</i>	205.492.494	0,76%	257.001.325	1,00%	0%
6. Sales expenses	1.404.346.374	5,19%	1.511.075.532	5,90%	-7%
7. Enterprise management costs	3.165.577.693	11,69%	3.497.928.832	13,66%	-10%
8. Net profits from operating activities	1.372.232.868	5,07%	2.065.379.680	8,07%	-34%
9. Other profits	4.418.925.134	16,32%	865.882.406	3,38%	410%
10. Total profit before tax	5.791.158.002	21,38%	2.931.262.086	11,45%	98%
11. Current CIT expense	1.158.231.600	4,28%	586.252.417	2,29%	98%
12. Profit after CIT	4.632.926.402	17,11%	2.345.009.669	9,16%	98%

Explanation:

Profit after tax in Q1/2026 increased compared to Q1/2025, mainly due to the following reasons:  
Other income (Liquidation of factory at Bien Hoa 1 Industrial Park)

General Director  
(Signature, full name)  
  
Nguyễn Đức Nhiên