

Số: 03/2025/CV-SDN
V/v: Explanation KQKD Q4/2024 vs
Q4/2023

Dong Nai, date 20 month 1 year 2025

To: - The State Securities Commission;
- Ha Noi Stock Exchange.

Name: Dong Nai Paint Corporation
Address: Road 7, Bien Hoa Industrial Park, An Binh Ward, Bien Hoa City, Dong Nai Province.
Telephone: 0251-3836283 Fax: 0251-3836091
Stock symbol: SDN

| Chỉ tiêu | Q4/2024 | | Q4/2023 | | Q4/2024 vs Q4/2023 |
|--|----------------|-----------|----------------|-----------|-----------------------|
| | Amount | %/Revenue | Amount | %/Revenue | |
| 1. Net income | 36.225.584.533 | | 28.324.214.195 | | 28% |
| 2. Cost of goods sold | 25.056.731.950 | 69,17% | 20.695.016.770 | 73,06% | 21% |
| 3. Gross profit | 11.168.852.583 | 30,83% | 7.629.197.425 | 26,94% | 46% |
| 4. Revenue from financial operations | 1.781.623 | 0,00% | 10.212.649.662 | 36,06% | -100% |
| 5. Finance expenses | 1.805.785.433 | 4,98% | 1.424.470.032 | 5,03% | 27% |
| <i>In which: Interest expense</i> | 254.412.418 | 0,70% | 293.136.456 | 1,03% | 0% |
| 6. Sales expenses | 3.516.521.942 | 9,71% | 2.439.036.224 | 8,61% | 44% |
| 7. Enterprise management costs | 2.851.502.354 | 7,87% | 3.008.791.538 | 10,62% | -5% |
| 8. Net profits from operating activities | 2.996.824.477 | 8,27% | 10.969.549.293 | 38,73% | -73% |
| 9. Other profits | 847.385.557 | 2,34% | 2.260.975.254 | 7,98% | -63% |
| 10. Total profit before tax | 3.844.210.034 | 10,61% | 13.230.524.547 | 46,71% | -71% |
| 11. Current CIT expense | 890.689.510 | 2,46% | 2.931.397.789 | 10,35% | -70% |
| 12. Profit after CIT | 3.036.205.709 | 8,38% | 10.521.811.943 | 37,15% | -71% |

Explanation

Profit after tax in Q4/2024 decreased compared to Q4/2023, mainly due to the following reasons:
- Financial income decreased (due to increased financial income from stock sales in 2023)



General Director
(Signature, full name)

Nguyen Duc Nhien