Sample 01

SONADEZI CORPORATION
DONGNAI PAINT CORPORATION

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Dong Nai, date 17 month October year 2025.

FINANCIAL STATEMENT INFORMATION DISCLOSURE

To: Ha Noi Stock Exchange.

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Dong Nai Paint Corporation shall disclose information on the financial statements for the quarter 3 of 2025 as follow:

1. Name: Dong Nai Paint Corporation

- Stock symbol: SDN
- Address: Road 7, Bien Hoa Industrial Park, Tran Bien Ward, Dong Nai Province.
- Telephone:: 02513. 931.355 Fax: 02513.836.091.
- Email: linh.nguyen@dongnaipaint.com.vn Website:dongnaipaint.com.vn

2. Announcement content:

- The financial statements for the quarter 3 of 2025.

[x] Separate financial statements (The listed organization has no subsidiaries and the superior accounting unit has no affiliated units).

[ ] Consolidated report (listed organization with subsidiaries)

[ ] Consolidated financial statements (listed organizations with accounting units under their own accounting apparatus).

- Cases that must be resolved.

+ The audit organization issued an opinion other than an unqualified opinion on the financial statements (for the audited financial statements of 2025):

[ ] Yes [ ] No

Explanatory text:

[ ] Yes [ ] No

+ Profit after tax in the reporting period has a difference of 5% or more before and after auditing, changing from loss to profit or vice versa (for audited financial statements in 2025):

[ ] Yes [ ] No

Explanatory text:

[ ] Yes [ ] No

+ Profit after corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period last year:

[x] Yes [ ] No

Explanatory text:

[x] Yes [ ] No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period last year to loss in this period or vice versa:

☐ Yes ☒ No

Explanatory text:

☐ Yes ☒ No

This information was published on the company's website on: October 20, 2025 at the link: https://dongnaipaint.com.vn.

3. Report on transactions worth 35% or more of total assets in 2025: No

- In case of transaction, please report the following contents in ful
- Transaction content:……………………………………………………………
- Ratio of transaction value/total assets of the enterprise (%) (based on the most recent year's financial report)
- Completion date:………………………………………………………

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

General Direct
(Signature, full name)

Attached documents:
-The financial statements for the quarter 3 of 2025

M.S.D.N: 3600451024 - C.T.C.P
CÔNG TY CỔ PHẦN SƠN ĐỒNG NAI
TỈNH ĐỒNG NAI

Nguyễn Đức Nhiễn

SONADEZI CORPORATION

DONGNAI PAINT CORPORATION

SUMMARY FINANCIAL STATEMENT

Quarter 3 of 2025

A. Balance sheet

No.	Items	Code	Beginning balance (01/01/2025)	Ending balance (30/09/2025)
I	**CURRENT ASSETS**	100	**53.058.109.947**	**55.604.008.183**
1	Cash and cash equivalent	110	4.588.484.559	2.876.790.181
2	Short-term investments	120	-	-
3	Short-term account receivable	130	27.869.367.682	28.055.997.955
4	Inventories	140	20.600.257.706	24.671.220.047
5	Other current assets	150	-	-
II	**NON-CURRENT ASSETS**	200	**56.274.647.758**	**54.969.843.915**
1	Long-term account receivable	210	-	355.000.000
2	Fixed assets	220	1.165.944.996	880.910.605
	- Tangible fixed assets	221	1.165.944.996	880.910.605
	- Intangible fixed assets	224	-	-
	- Finance lease fixed assets	227	-	-
	- Cost of construction in progess	230	-	-
3	Long-term work in progress	240	-	-
4	Long-term financial investment	250	715.047.543	701.177.112
5	Other non-current assets	260	54.393.655.219	53.032.756.198
III	TOTAL ASSETS		109.332.757.705	110.573.852.098
IV	**LIABILITIES**	300	**42.397.189.957**	**42.308.099.778**
1	Current liabilities	310	42.197.189.957	42.078.099.778
2	Non-current liabilities	330	200.000.000	230.000.000
V	**OWNER'S EQUITY**	400	**66.935.567.748**	**68.265.752.320**
1	Owner's equity	410	66.935.567.748	68.265.752.320
	- Contributed charter capital	411	30.364.360.000	30.364.360.000
	- Premium share	412	-	-
	- Treasury share (*)	414	-	-
	- Asset revaluation differences	415	-	-
	- Foreign exchange differences	416	-	-
	- Funds	417, 418, 419, 420	22.788.564.407	22.788.564.407
	- Undistributed profit after tax	421	13.782.643.341	15.112.827.913
	+ Undistributed profit after tax of previous year	421a	8.811.172.806	8.317.058.541
	+ Undistributed profit after tax of current year	421b	4.971.470.535	6.795.769.372
	- Capital investment construction fund	422	-	-
2	Other sources of funding and funds	430	-	-
	- Sourced funds	431	-	-
	- Non-business funds used for fixed asset acquisitions	432	-	-
VI	TOTAL RESOURCES		109.332.757.705	110.573.852.098

B. INCOME STATEMENT

No.	Items	Code	Reporting period (Q3/2025)	Accumulated 30/09/2025
1	Revenues from sales and service provisions	01	28.418.344.879	84.287.127.578
2	Revenue deductions	02	1.243.664.883	3.743.664.180
3	Net revenues from sales and service provisions	10	27.174.679.996	80.543.463.398
4	Cost of good sold	11	19.515.939.924	56.685.787.018
5	Gross profit from sales and service provisions	20	7.658.740.072	23.857.676.380
6	Financial income	21	1.977.206	5.550.084
7	Financial expenses	22	1.055.044.237	2.756.756.470
8	Selling expenses	25	1.354.872.936	4.498.702.648
9	General and administrative expenses	26	3.248.351.077	9.903.616.968
10	Net profit from operations	30	2.002.449.028	6.704.150.378
11	Other income	31	571.529.074	2.534.186.708
12	Other expenses	32	320.000.000	583.920.871
13	Net other income	40	251.529.074	1.950.265.837
14	Total profit before tax	50	2.253.978.102	8.654.416.215
15	Current corporate income tax expense	51	517.342.821	1.635.961.658
16	Deferred corporate income tax expense	52	-	222.685.185
17	Profits after enterprise income tax	60	1.736.635.281	6.795.769.372
18	Basic earning per share (*)	70	469	1.835

C. KEY FINANCIAL INDICATORS

No.	Items	Unit	Beginning period	Ending period
1	Asset structure and capital structure ratios			
1.1	Asset structure ratios			
	- Non-current assets/ Total assets	%	51%	50%
	- Current assets/ Total assets	%	49%	50%
1.2	Capital structure ratios			
	- Liabilities/total resources	%	39%	38%
	- Owner's equity/total resources	%	61%	62%
2	Liquidity ratios			
2.1	Current ratio	Times	2,58	2,61
2.2	Short-term liquidity ratio	Times	1,26	1,32
2.3	Quick ratio	Times	0,77	0,74
2.4	Solvency ratio	Times	281,37	239,00
3	Profitability ratios			
3.1	Profit/Revenue			
	- Profit before tax / Revenue	%	9%	11%
	- Profit after tax / Revenue	%	7%	8%
3.2	Profit / Total assets			
	- Profit before tax / Total assets	%	7%	8%
	- Profit after tax / Total assets	%	5%	6%
3.3	Profit after tax / Owner's equity	%	9%	10%

October 14, 2025

Prepared by	Chief Accountant	General Director
(Sign, Full name)	(Sign, Full name)	(Sign, Full name, Official seal)
Nguyen Thi Viet Ha	Huynh Thi Thanh Huong	Nguyen Duc Nhien

M.S.D.N: 3600451024 C.T.C.P CÔNG TY CỔ PHẦN SƠN ĐỒNG NAI TỈNH ĐỒNG NAI

SONADEZI CORPORATION
DONGNAI PAINT CORPORATION

Form no.: B 01 - DN
(Issued in accordance with Circular No.
dated December 22, 2014 by the Mi

Interim Balance Sheet - Q3/2025

As of September 30, 2025

Unit: VND

Assets	Code	Notes	Ending balance (30/09/2025)	Beginning balance (01/01/2025)
1	2	3	4	5
A. CURRENT ASSET](100=110+120+130+140+150)	**100**		**55.604.008.183**	**53.058.109.947**
I. Cash & Cash equilavent	**110**		**2.876.790.181**	**4.588.484.559**
1. Cash	111	VI.01	2.876.790.181	4.588.484.559
2. Cash equilavents	112		-	-
II. Short-term investments	**120**		-	-
1. Trading securities	121		-	-
III. Accounts receivable	**130**		**28.055.997.955**	**27.869.367.682**
1. Trade Receivable	131		29.036.879.769	29.225.045.261
2. Prepayment to suppliers	132		1.092.227.799	45.232.960
3. Internal Receivables	133		-	-
6. Other short-term account receivable	136	VI.03	197.109.819	869.308.893
7. Allowance for doubtful debts (*)	137		(2.270.219.432)	(2.270.219.432)
8. Shortage of assets awaiting resolution	139		-	-
IV. Inventories	**140**		**24.671.220.047**	**20.600.257.706**
1. Inventories	141	VI.04	24.729.839.123	20.665.775.006
2. Allowance for inventories (*)	149		(58.619.076)	(65.517.300)
V- Other current assets	**150**		-	-
1. Short-term prepaid expenses	151		-	-
2. VAT deductible	152		-	-
3. Tax receivable from State Treasury	153		-	-
B. NON CURRENT ASSETS (200=210+220+230+240+250+2	**200**		**54.969.843.915**	**56.274.647.758**
I. Long-term accounts receivable	210		**355.000.000**	-
3. Working capital provided to subordinate units	213		-	-
6. Other long-term receivables	216		355.000.000	-
7. Allowance for doubtful long-term receivables (*)	219		-	-
II. Fixed assets	**220**		**880.910.605**	**1.165.944.996**
1. Tangible fixed assets	221	VI.06	880.910.605	1.165.944.996
- Cost	222		31.826.606.133	31.743.783.133
- Accumulated Depreciation (*)	223		(30.945.695.528)	(30.577.838.137)
III. Investment properties	**230**		-	-
IV. Long-term incomplete assets	**240**	VI.05	-	-
- Long-term cost of work in progress	242		-	-
V. Long-term financial investments	**250**		**701.177.112**	**715.047.543**
1. Investments in subsidiaries	251		-	-
2. Investments in associates, joint-ventures	252		-	-
3. Investments in other units	253	VI.02	819.000.000	819.000.000
4. Allowance for diminution in the value of long-term financi	254		(117.822.888)	(103.952.457)
VI. Other fixed assets	**260**		**53.032.756.198**	**54.393.655.219**
1. Long-term prepayments	261		53.032.756.198	54.170.970.034
2. Deferred income tax assets	262		-	222.685.185
3. Long-term equipment, supplies and spare parts	263		-	-
4. Other long-term assets	268	VI.08	-	-
TOTAL ASSETS (270=100+200)	270		110.573.852.098	109.332.757.705

SONADEZI CORPORATION
DONGNAI PAINT CORPORATION

Form no.: B 01 - DN
(Issued in accordance with Circular No.
dated December 22, 2014 by the Mi

Interim Balance Sheet - Q3/2025

As of September 30, 2025

Unit: VND

RESOURCES	Code	Notes	Ending balance (30/09/2025)	Beginning balance (01/01/2025)
A. Liabilities (300=310+320)	**300**		**42.308.099.778**	**42.397.189.957**
I. Current liabilities	**310**		**42.078.099.778**	**42.197.189.957**
1. Trade payables	311		16.662.453.975	17.374.326.002
2. Advances from customers	312		24.783.214	216.077.660
3. Tax payables	313	VI.11	633.295.934	824.947.540
4. Employee payables	314		2.974.221.624	2.930.807.205
5. Accrued expenses	315	VI.12	5.029.744.385	3.373.103.725
9. Other short-term payables	319	VI.14	18.500.000	-
10. Short-term borrowings	320		14.508.842.960	13.474.768.889
11. Short-term provisions	321		-	-
12. Bonus and welfare fund	322		2.226.257.686	4.003.158.936
13. Price stablization fund	323		-	-
14. Purchase and resale of government bonds	324		-	-
II. Long-term liabilities	**330**		**230.000.000**	**200.000.000**
3. Long-term payable expenses	333	VI.13	-	-
4. Internal payables related to business capital	334		-	-
7. Other long-term payables	337		230.000.000	200.000.000
13. The development of science and technology fund	343		-	-
B. OWNER'S' EQUITY (400=410+430)	**400**		**68.265.752.320**	**66.935.567.748**
I. Owner's equity	**410**	VI.15	**68.265.752.320**	**66.935.567.748**
1. Contributed chartered capital	411		**30.364.360.000**	**30.364.360.000**
- Common shares with voting right	411a		30.364.360.000	30.364.360.000
- Prefered shares	411b		-	-
8. Investment and Development fund	418		21.270.364.407	21.270.364.407
9. Enterprise reorganization assistance fund	419		-	-
10. Other equity funds	420		1.518.200.000	1.518.200.000
11.Undistributed profit after tax	421		**15.112.827.913**	**13.782.643.341**
- Undistributed profit after tax of previous year	421a		8.317.058.541	8.811.172.806
- Undistributed profit after tax of current year	421b		6.795.769.372	4.971.470.535
II. Other sources of funding and funds	**430**		-	-
1. Sourced funds	431		-	-
2. Non-business funds used for fixed asset acquisitions	432		-	-
TOTAL RESOURCES (440=300+400)	**440**		**110.573.852.098**	**109.332.757.705**

October 14, 2025

Prepared by	Chief Accountant	General Director
(Sign, Full name)	(Sign, Full name)	(Sign, Full name)
Nguyen Thi Viet Ha	Huynh T.Thanh Huong	Nguyen Duc Nhien

M.S.D.N: 3600451 ... CÔNG TY CỔ PHẦN SƠN ĐỒNG NAI TỈNH ĐỒNG NAI

SONADEZI CORPORATION
DONGNAI PAINT CORPORATION

Form no.:B 02 - DN
(Issued in accordance with Circular No. dated December 22, 2014 by the Minist

STATEMENT OF INCOME FOR QUARTER 3 OF 2025

Unit: VND

	Code	Notes	Quarter 3		Accumulated from the beginning of the year to the end of the period	
			Current year	Previous year	Current year	Previous year
a	1	2	3	4	5	6
1. Revenues from sales and service provisions	01	VII.01	28.418.344.879	28.885.369.675	84.287.127.578	87.231.762.545
2. Revenue deductions	02		1.243.664.883	1.140.012.978	3.743.664.180	3.809.375.538
- Trade discounts	02.01		1.041.120.602	1.129.869.978	3.170.129.918	3.592.107.838
- Sales return	02.02		202.544.281	10.143.000	570.868.907	217.267.700
3. Net revenues from sales and service provisions (10=01-02)	10		27.174.679.996	27.745.356.697	80.543.463.398	83.422.387.007
4. Costs of Goods Sold	11	VII.02	19.515.939.924	19.750.825.248	56.685.787.018	59.669.943.268
5. Gross revenues from sales and service provisions (20=10-11)	20		7.658.740.072	7.994.531.449	23.857.676.380	23.752.443.739
6. Financial income	21	VII.03	1.977.206	(71.851.726)	5.550.084	31.613.286
7. Financial expenses	22	VII.04	1.055.044.237	897.471.383	2.756.756.470	2.665.145.559
- Of which: interest expense	23		261.108.873	252.451.848	793.198.184	800.183.015
8. Selling Expenses	25	VII.07	1.354.872.936	2.026.963.850	4.498.702.648	4.943.824.116
9.Administrative Expenses	26	VII.07	3.248.351.077	3.433.785.387	9.903.616.968	11.457.119.956
10. Net profit from operations [30=20+(21-22)-(25+26)]	30		2.002.449.028	1.564.459.103	6.704.150.378	4.717.967.394
11.Other income	31	VII.05	571.529.074	959.118.374	2.534.186.708	2.921.237.339
12. Other expenses	32	VII.06	320.000.000	-	583.920.871	326.974.354
13. Net other income (40=31-32)	40		251.529.074	959.118.374	1.950.265.837	2.594.262.985
14. Total profit before tax (50=30+40)	50		2.253.978.102	2.523.577.477	8.654.416.215	7.312.230.379
15. Current corporate income tax expense	51	VII.08	517.342.821	504.715.495	1.635.961.658	1.415.802.596
16. Deferred corporate income tax expense	52		-	-	222.685.185	82.685.185
17. Profits after enterprise income tax (60=50-51-52)	60		1.736.635.281	2.018.861.982	6.795.769.372	5.813.742.598
18. Earning per share (*)	70				1.938	1.679

October 14, 2025

Prepared by (Sign, Full name)	Chief Accountant (Sign, Full name)	General Director (Sign, Full name)
Nguyen Thi Viet Ha	Huynh T.Thanh Huong	Nguyen Duc Nhien

M.S.D.N: 3600451024 CÔNG TY CỔ PHẦN SƠN ĐỒNG NAI T.Đ.N.T.C.P TỈNH ĐỒNG NAI

SONADEZI CORPORATION
DONGNAI PAINT CORPORATION

Form no.: B03 - DN
(Issued in accordance with Circular No. 200/2014/TT-BT dated December 22, 2014 by the Ministry of Finance)

CASH FLOW STATEMENT
(Direct Method)
For Quarter 3 of 2025

Unit: VND

Items	Code	Notes	From 01/01/25 to 30/09/25	From 01/01/24 to 30/09/24
1	2	3	4	5
I. Cash flows from operating activities				
1. Receipt from sales, supplying services and other revenue	01		90.786.038.491	83.154.166.152
2. Payment for suppliers	02		(51.429.664.980)	(49.158.608.236)
3. Payment for employees	03		(14.268.324.646)	(14.484.042.251)
4. Payment for loan interest	04		(793.198.184)	(800.183.015)
5. Payment for income tax	05		(1.559.308.347)	(1.642.484.890)
6. Other receipt from operating activities	06		2.493.378.822	13.259.379.659
7. Other payment from operating activities	07		(22.431.403.785)	(25.451.491.894)
Net cash flow from operating activities	*20*		**2.797.517.371**	**4.876.735.525**
II. Cash flow from investment activites				
1. Payment for buying, building fixed assets and other assets	21		(82.823.000)	(424.772.144)
2. Receipte from liquidating, selling fixed assets and others	22			
3. Payment for loaning, buying securities from other entities	23			
4. Receipt from loaning, selling secuities	24			
5. Payment for investing in the other enitities	25			
6. Receipt from investment in other entities	26			
7. Receipt from loan interest, dividend, divided profits	27		5.121.980	11.735.052
Net cash flow from investment activities	*30*		**(77.701.020)**	**(413.037.092)**
III. Cash flow from financial activites				
1. Receipt from issuing stocks, receiving owner's equity	31			
2. Payment for owners' equities, buying back issued stocks	32			
3. Receipt from loans	33		25.184.899.624	26.849.641.040
4. Payment for orginal debt	34		(24.150.825.553)	(25.776.067.335)
5. Payment for debt (financial leasing)	35			
6. Paid dividends, profits	36		(5.465.584.800)	(4.554.654.000)
Net cash flow from financial activities	*40*		**(4.431.510.729)**	**(3.481.080.295)**
Net cash flow in the period (50 = 20 + 30 + 40)	**50**		**(1.711.694.378)**	**982.618.138**
Cash on hand and beginning amount	**60**		**4.588.484.559**	**4.209.000.623**
The effect of changes in exchange rate	61			
Cash on hand and closing amount (70=50+60+61)	**70**		**2.876.790.181**	**5.191.618.761**

October 14, 2025

Prepared by (sign, Full name)	Chief Accountant (Sign, Full name)	General Director (Sign, Full name, Oficial seal)
Nguyen Thi Viet Ha	Huynh T.Thanh Huong	Nguyen Duc Nhien

M.S.D.N: 3600451017 - C.T.C.P CÔNG TY CỔ PHẦN SƠN ĐỒNG NAI - TỈNH ĐỒNG NAI

NOTES TO THE FINANCIAL STATEMENTS FOR Q3 2025

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

	VND	VND
1. Cash and Cash Equivalents	**30/09/2025**	**01/01/2025**
Cash	439.670.487	354.793.468
Cash at bank	2.437.119.694	4.233.691.091
Cash equivalents (One-month term deposits)	-	-
	2.876.790.181	**4.588.484.559**
2. Financial Investments		
Capital contributions to other entities (*)	819.000.000	819.000.000
Total cost of long-term investments	**819.000.000**	**819.000.000**
Provision for impairment of long-term investments	(117.822.888)	(103.952.457)
Net value of long-term investments	**701.177.112**	**715.047.543**
(*) Other long-term investments include::		
- Long-term investment securities:	**819.000.000**	**819.000.000**
+ Shares of Nhon Trach Investment Joint Stock Company (81,900 Shares	819.000.000	819.000.000
3. Short-term Receivables	**30/09/2025**	**01/01/2025**
Trade receivables	29.036.879.769	29.225.045.261
Prepayments to suppliers	1.092.227.799	45.232.960
Other receivables (*)	197.109.819	869.308.893
Total short-term receivables	**30.326.217.387**	**30.139.587.114**
Provision for doubtful debts	(2.270.219.432)	(2.270.219.432)
Net short-term receivables	**28.055.997.955**	**27.869.367.682**
Other receivables (*) include:		
- Advances	88.930.101	31.538.101
- Other receivables	*108.179.718*	*837.770.792*
	197.109.819	***869.308.893***
4. Inventories	**30/09/2025**	**01/01/2025**
Raw materials and supplies	7.392.166.181	7.783.313.681
Tools and equipments	716.472.399	825.294.792
Finished goods	16.090.789.286	11.461.769.701
Semi-finished goods	529.769.535	594.722.824
Merchandise	641.722	674.008
Total cost of inventories	**24.729.839.123**	**20.665.775.006**
Provision for decline in inventory value	(58.619.076)	(65.517.300)
Net realizable value of inventories	**24.671.220.047**	**20.600.257.706**

Inventories pledged or mortgaged as collateral for liabilities as at the end of the period

NOTES TO THE FINANCIAL STATEMENTS FOR Q3 2025 (Cont.)

5. Changes in Tangible Fixed Assets

Unit: VND

Items	Houses and architectures 2111	Machinery 2112	Means of transport 2113	Managing tools 2114	Total
Historical cost of tangible fixed assets					
Opening balance	7.953.820.577	15.996.646.457	7.620.555.554	172.760.545	31.743.783.133
Increases during the period	-	82.823.000	-	-	82.823.000
- *Purchases during the period*		82.823.000		-	82.823.000
- *Completed construction investment*					-
- *Reclassification adjustments*					-
Decreases during the period	-	-	-	-	-
- *Disposals and sales*					-
- *Transferred to tools & instruments to be amortized over 3 years under Circular No. 45/2013/TT-BTC, 25/4/2013*					-
- Reclassification adjustments					-
Closing balance	7.953.820.577	16.079.469.457	7.620.555.554	172.760.545	31.826.606.133
	-	-	-	-	-
Accumulated depreciation					
Opening balance	7.953.820.577	15.303.575.805	7.172.468.710	147.973.045	30.577.838.137
Increases during the period	-	210.358.095	147.374.296	10.125.000	367.857.391
- *Depreciation expense*	-	210.358.095	147.374.296	10.125.000	
Decreases during the period	-	-	-	-	-
- *Disposals*		-	-		-
- *Transfers*					-
Closing balance	7.953.820.577	15.513.933.900	7.319.843.006	158.098.045	30.945.695.528
Net book value of tangible fixed assets					
As at the beginning of the year	-	693.070.652	448.086.844	24.787.500	1.165.944.996
As at the end of the period	-	565.535.557	300.712.548	14.662.500	880.910.605

Net book value of tangible fixed assets pledged or mortgaged as collateral for borrowings -

- Historical cost of fully depreciated assets still in use as at the end of the period: **29.384.252.636**

NOTES TO THE FINANCIAL STATEMENTS FOR Q3 2025 (Cont.)

	VND	VND
6. Long-term Prepaid Expenses	**30/09/2025**	**01/01/2025**
Infrastructure usage fee at Ho Nai Industrial Park. Ho Nai 3 Commune, Trang Bom District, Dong Nai Province – lease term from 06/06/2022-31/05/2065	53.032.756.198	54.170.970.034
Contract No. 02/2022/HĐTLĐ/HN-SĐN dated 06/06/2022		
7. Other Long-term Assets	**30/09/2025**	**01/01/2025**
Long-term deposits and pledges		
(Land lease deposit in Bac Ninh under Contract No. 01-2016/S	-	
Total	-	-

8. Borrowings and Finance Leases	**30/09/2025**	**01/01/2025**
Short-term borrowings (*)	14.508.842.960	13.474.768.889
Current portion of long-term borrowings		
Total	**14.508.842.960**	**13.474.768.889**
	-	-
(*) Details of short-term borrowings::	**30/09/2025**	**01/01/2025**
+ Short-term loan from Vietnam Joint Stock Commercial Bank For Industry And Trade under Credit Agreement No. 75/2024-HĐCVHM/NHCT682-SONDN dated 24/09/2024, with a loan term not exceeding 6 months, credit limit of VND 30 billion, and interest rate based on each disbursement note (average 7.5%/year). The purpose of the loan is to supplement working capital and support business operations.	14.508.842.960	13.474.768.889

9. Payables to Suppliers	**30/09/2025**	**01/01/2025**
Trade payables	16.662.453.975	17.374.326.002
Advances from customers	24.783.214	216.077.660
Total	**16.687.237.189**	**17.590.403.662**

10. Taxes and Amounts Payable to the State Budget	**30/09/2025**	**01/01/2025**
Output value-added tax	308.883.788	531.100.637
Corporate income tax	224.593.155	147.939.844
Personal income tax	99.818.991	145.907.059
Total	**633.295.934**	**824.947.540**

11. Accrued Expenses	**30/09/2025**	**01/01/2025**
Accrued sales discount based on 2024 revenue		35.127.000
Accrued Amata electricity expense for 09/2024		135.234.852
Accrued Amata electricity expense for 10/2024		166.052.064
Accrued Amata electricity expense for 11/2024		179.595.868
Accrued Amata electricity expense for 12/2024		182.190.618
Accrued electricity expense for 12/2024-SDN		91.334.090
Accrued electricity expense for 12/2024-KV ANC		18.730.225
Prepaid promotional expense for protional program 12/2024		378.053.000
Excerpt form CKTT Agent 2024		304.549.950
Prepaid salary for VSCN 12/2024-SDN		12.385.679
Prepaid salary for VSCN 12/2024-PPG Amata		6.802.256
Prepaid overtime salary 12/2024		9.460.000
Prepaid salary for VSCN payable to PPG warehouse area 12/2024		42.628.123

NOTES TO THE FINANCIAL STATEMENTS FOR Q3 2025 (Cont.)

Accrued promotional program "Explore Korea with DONASA"		1.810.960.000
Accrued sales discount based on 2025 revenue	2.634.000.000	
Accrued Amata electricity expense for 07/2025	189.267.887	
Accrued Amata electricity expense for 08/2025	219.270.462	
Accrued Amata electricity expense for 09/2025	211.407.896	
Accrued uniform expense – 1st installment/2025	150.000.000	
Accrued uniform expense – 2nd installment/2025	150.000.000	
Accrued uniform expense – 3rd installment/2025	150.000.000	
Accrued uniform expense – 4th installment/2025	150.000.000	
Accrued promotional program for 9/2025	120.000.000	
Accrued advertising April 30th Park billboard expense	415.000.000	
Total	**4.388.946.245**	**3.373.103.725**

12. Other Long-term Payables	30/09/2025	01/01/2025
Mr. Nghi – Deposit for scrap drum purchase	10.000.000	10.000.000
Kim Quang Co. – Deposit for color mixing machine	20.000.000	20.000.000
Loi Hoa Co. – Deposit for color mixing machine	50.000.000	50.000.000
Truong Phat Co. – Deposit for color mixing machine	50.000.000	50.000.000
Xuan Man Store – Deposit for color mixing machine	-	50.000.000
Xuan Son Manufacturing Trading Service Construction Co., Lt	-	20.000.000
Dai Nhan Phong Co. - Deposit for color mixing machine	50.000.000	-
Thanh Giao Co. -	50.000.000	
Total	**230.000.000**	**200.000.000**

NOTES TO THE FINANCIAL STATEMENTS FOR Q3 2025 (Cont.)

14. Equity

14.1 Changes in Equity

VND

	Capital contribution of owner	Development and Investment fund	Financial provision fund	Charter capital reserve fund	Undistributed profit
	411	414	415	418	421
Beginning balance	**30.364.360.000**	**21.270.364.407**	-	**1.518.200.000**	**13.782.643.341**
Profit for the period					6.795.769.372
Dividend payment – 1st installment of 2024 (5%)					(1.518.218.000)
Trả cổ tức đợt 2 năm 2024 (13%)					(3.947.366.800)
Ending balance	**30.364.360.000**	**21.270.364.407**	-	**1.518.200.000**	**15.112.827.913**
	-	-	-	-	-

14.2 Details of Owners' Capital Contributions	**30/09/2025**	**Percentage**	**01/01/2025**	**Percentage**
Capital contributed by the State	9.110.880.000	30%	9.110.880.000	30%
Capital contributed by other parties	21.253.480.000	70%	21.253.480.000	70%
Total	**30.364.360.000**	**100%**	**30.364.360.000**	**100%**

14.3 Shares	**30/09/2025**	**01/01/2025**
Number of registered shares for issuance	**3.036.436**	**3.036.436**
Number of shares issued:	**3.036.436**	**3.036.436**
- Common shares	3.036.436	3.036.436
Number of outstanding shares:	**3.036.436**	**3.036.436**
- Common shares	3.036.436	3.036.436

* Par value per share: 10.000 VND

15. Off-Balance Sheet Items	**30/09/2025**	**01/01/2025**
Bad debts already written off		
- Written off according to the Resolution of the Board of Directors dated 31/7/2012	260.051.215	260.051.215
- Written off according to the Resolution of the Board of Directors dated 23/7/2013	333.886.504	333.886.504
- Written off according to the Resolution of the Board of Directors dated 31/7/2015	1.111.934.750	1.111.934.750

NOTES TO THE FINANCIAL STATEMENTS FOR Q3 2025 (Cont.)

VII. ADDITIONAL INFORMATION TO ITEMS PRESENTED IN THE STATEMENT OF INCOME

1. Revenue from sale of goods and services	VND From 01/01/25 to 30/09/25	VND From 01/01/24 to 30/09/24
Sales revenue	84.287.127.578	87.231.762.545
Sales deductions – Trade discounts	3.170.129.918	3.592.107.838
Sales deductions – Sales return	570.868.907	217.267.700
Net Revenue	**80.543.463.398**	**83.422.387.007**
- Net sales revenue	*80.543.463.398*	*83.422.387.007*

2. Cost of Goods Sold	From 01/01/25 to 30/09/25	From 01/01/24 to 30/09/24
Cost of finished goods and merchandise sold	56.685.787.018	59.669.943.268
Total	**56.685.787.018**	**59.669.943.268**

3. Financial Income	From 01/01/25 to 30/09/25	From 01/01/24 to 30/09/24
Interest income from deposits and loans	5.121.980	11.735.052
Realized foreign exchange gains	428.104	19.878.234
Other financial income		-
Total	**5.550.084**	**31.613.286**

4. Financial Expenses	From 01/01/25 to 30/09/25	From 01/01/24 to 30/09/24
Interest expenses	793.198.184	800.183.015
Realized foreign exchange losses	34.276.052	18.230.702
Provision for loss on investment in Nhon Trach Investment Joint Stock Company	13.870.431	88.159.427
Payment discounts (offset against payables)	1.915.411.803	1.758.572.415
Total	**2.756.756.470**	**2.665.145.559**

5. Other Income	From 01/01/25 to 30/09/25	From 01/01/24 to 30/09/24
Liquidation of Fixed Assets		32.000.000
Income from warehouse rental and management	2.161.767.402	2.374.936.824
Surplus from inventory count	233.412.964	348.596.849
Other income	139.006.342	165.703.666
Total	**2.534.186.708**	**2.921.237.339**

6. Other Expenses	From 01/01/25 to 30/09/25	From 01/01/24 to 30/09/24
Liquidation cost of materials and finished goods	-	-
Shortages from inventory count	248.920.871	326.974.354
Penalties and fines for contract violations	335.000.000	
Other expenses		
Total	**583.920.871**	**326.974.354**

7. Selling and General & Administrative Expenses	From 01/01/25 to 30/09/25	From 01/01/24 to 30/09/24
General and administrative expenses incurred during the period	9.903.616.968	11.457.119.956
Selling expenses incurred during the period	4.498.702.648	4.943.824.116
Total	**14.402.319.616**	**16.400.944.072**

8. Current Corporate Income Tax Expense

The Company's tax finalization will be subject to inspection by the tax authorities. Since the application of tax laws and regulations to various types of transactions may be interpreted in different ways, the amount of tax presented in the Financial Statements may be subject to change based on the decisions of the tax authorities.

The estimated amount of current corporate income tax is presented in the table below:

	From 01/01/25 to 30/09/25	From 01/01/24 to 30/09/24

NOTES TO THE FINANCIAL STATEMENTS FOR Q3 2025 (Cont.)

Accounting profit before tax	8.654.416.215	7.312.230.379
- Adjustments increasing profit	638.818.000	180.208.530
+ Non-deductible expenses		
+ Non-deductible expenses (returned goods without invoices)		*226.530*
+ Non-deductible expenses (remuneration for Board of Directors and Board of	*179.982.000*	*179.982.000*
+ Administrative violation fines in fire prevention and rescue activities	*15.000.000*	
+ Expenses for customer conference 2025 in Korea for 5 guests	*111.100.000*	
TK10751907866/A42 (TSCD ANV)	*12.736.000*	
Administrative penalties for environmental violations (no environmental license)	*320.000.000*	
- Adjustments decreasing profit (expenses related to deferred tax to be reversed)	**(1.113.425.926)**	**(413.425.926)**
+Allocation of infrastructure usage costs under Contract No. 02/2022/HĐTLĐ/HN-SĐN dated 06/06/2022 - Ho Nai Industrial Zone Joint Stock Company	(700.000.000)	
+Billboard advertising costs at 30/4 Park – Bien Hoa, Dong Nai (deferred tax reversed)	*(413.425.926)*	*(413.425.926)*
Taxable profit	**8.179.808.289**	**7.079.012.983**
Of which:		
- Taxable profit (Bac Ninh) : 20%		*562.515.111*
- Profit subject to 20% tax rate	*8.179.808.289*	*6.516.497.872*
Current corporate income tax expense: 20%		
- Corporate income tax expense (at 20% tax rate)	1.635.961.658	1.415.802.596
Corporate Income Tax payable for the year	**1.635.961.658**	**1.415.802.596**

9. Basic Earnings Per Share	**From 01/01/25 to 30/09/25**	**From 01/01/24 to 30/09/24**
Profit after corporate income tax	6.795.769.372	5.813.742.598
Net profit attributable to shareholders of the Company (after deduction of 18% for reward and welfare fund)	5.885.125.236	5.099.361.499
Weighted average number of ordinary shares outstanding during the period	3.036.436	3.036.436
Basic earnings per share (EPS)	**1.938**	**1.679**

VIII. OTHER INFORMATION

October 14, 2025

Prepared by	**Chief Accountant**	**General Director**
Nguyen Thi Viet Ha	**Huynh Thi Thanh Huong**	**Nguyen Duc Nhien**

M.S.D.N: 3600451... CÔNG TY CỔ PHẦN SƠN ĐỒNG NAI * TỈNH ĐỒNG NAI