

SONADEZI CORPORATION
DONGNAI PAINT CORPORATION

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SOCIAL REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

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No.: 83/2025/CV-SDN
Re: Explanation of Business Results
Q3/2025 Compared to Q3/2024

Dong Nai, October 17, 2025

To: - STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE

Organization name: DONGNAI PAINT CORPORATION
Head office: Street No. 7, Bien Hoa 1 Industrial Park, Tran Bien Ward, Dong Nai Province
Tel: 0251-3836283 Fax: 0251-3836091
Stock code: SDN

Item	Q3/2025		Q3/2024		Q2/2025 compared to Q3/2024
	Amount	%/Rev.	Amount	%/Rev.	
1. Net Revenue	27.174.679.996		27.745.356.697		-2%
2. Cost of Goods Sold	19.515.939.924	71,82%	19.750.825.248	71,19%	-1%
3. Gross Profit	7.658.740.072	28,18%	7.994.531.449	28,81%	-4%
4. Financial Income	1.977.206	0,01%	(71.851.726)	-0,26%	-103%
5. Financial Expenses	1.055.044.237	3,88%	897.471.383	3,23%	18%
of which: Interest Expenses	261.108.873	0,96%	252.451.848	0,91%	0%
6. Selling Expenses	1.354.872.936	4,99%	2.026.963.850	7,31%	-33%
7. General and Administrative Expenses	3.248.351.077	11,95%	3.433.785.387	12,38%	-5%
8. Operating Profit	2.002.449.028	7,37%	1.564.459.103	5,64%	28%
9. Other Profit	251.529.074	0,93%	959.118.374	3,46%	-74%
10. Total Profit Before Tax	2.253.978.102	8,29%	2.523.577.477	9,10%	-11%
11. Corporate Income Tax	517.342.821	1,90%	504.715.495	1,82%	3%
12. Total Profit After Tax	1.736.635.281	6,39%	2.018.861.982	7,28%	-14%

Explanation:

Net profit after tax in Q3/2025 increased compared to Q3/2024, mainly due to the following reasons:

- Other income decreased
- Other expenses increased

DONGNAI PAINT CORPORATION
GENERAL DIRECTOR



Recipient:

- As above
- Archive (Information disclosure)