

Số: 63/2026/CV-SDN

V/v: Explanation KQKD Q2/2026 vs  
Q2/2025

Dong Nai, date 18 month 7 year 2026

To: - The State Securities Commission;  
- Ha Noi Stock Exchange.

Name: Dong Nai Paint Corporation  
 Address: Road 6, Ho Nai Industrial Park, Ho Nai Ward, Dong Nai Province.  
 Telephone: 0251-3836283 Fax: 0251-3836091  
 Stock symbol: SDN

| Item                                     | Q2/2026        |           | Q2/2025        |           | Q2/2026 vs<br>Q2/2025 |
|------------------------------------------|----------------|-----------|----------------|-----------|-----------------------|
|                                          | Amount         | %/Revenue | Amount         | %/Revenue |                       |
| 1. Net income                            | 28.462.203.886 |           | 27.769.967.612 |           | 2%                    |
| 2. Cost of goods sold                    | 21.657.647.130 | 76,09%    | 19.441.209.677 | 70,01%    | 11%                   |
| 3. Gross profit                          | 6.804.556.756  | 23,91%    | 8.328.757.935  | 29,99%    | -18%                  |
| 4. Revenue from financial operations     | 1.146.584      | 0,00%     | 1.173.203      | 0,00%     | -2%                   |
| 5. Finance expenses                      | 812.244.286    | 2,85%     | 903.518.229    | 3,25%     | -10%                  |
| <i>In which: Interest expense</i>        | 250.755.456    | 0,88%     | 275.087.986    | 0,99%     | 0%                    |
| 6. Sales expenses                        | 2.120.315.926  | 7,45%     | 1.632.754.180  | 5,88%     | 30%                   |
| 7. Enterprise management costs           | 3.307.227.923  | 11,62%    | 3.157.337.059  | 11,37%    | 5%                    |
| 8. Net profits from operating activities | 565.915.205    | 1,99%     | 2.636.321.670  | 9,49%     | -79%                  |
| 9. Other profits                         | 92.348.542     | 0,32%     | 832.854.357    | 3,00%     | -89%                  |
| 10. Total profit before tax              | 658.263.747    | 2,31%     | 3.469.176.027  | 12,49%    | -81%                  |
| 11. Current CIT expense                  | 124.099.528    | 0,44%     | 532.366.420    | 1,92%     | -77%                  |
| 12. Profit after CIT                     | 445.164.219    | 1,56%     | 2.714.124.422  | 9,77%     | -84%                  |

## Explanation:

Profit after tax in Q2/2026 reduced compared to Q2/2025, mainly due to the following reasons:

- Increase the cost of goods sold to account for higher raw material costs, and design the factory
- Selling expenses increased (due to warehouse rental for inventory storage).



General Director

(Signature, full name)

Nguyễn Đức Nhiên